

FUND FOR A HEALTHY MAINE (FHM) STATUS

Through the end of the 128th Legislature, 2nd Special Session with December 2018 Revenue Forecast ¹

	FY 18	FY 19
<u>FHM RESOURCES:</u>		
Revenue:		
December 2016 Revenue Estimate	\$48,044,403	\$47,158,943
May 2017 Revenue Estimate	(\$84,577)	(\$81,734)
Dec 2017 Revenue Estimate	\$2,686,167	\$3,081,295
March 2018 Revenue Estimate	(\$135,724)	(\$258,215)
April 2018 One-Time Settlement ²	\$21,242,332	\$0
Dec 2018 Revenue Estimate	\$0	\$24,948,010
Revenue Variances (Actual minus Budgeted Revenue)	(\$25,224)	\$0
Subtotal - Revenue	\$71,727,376	\$74,848,299
<u>Other Resources and Adjustments</u>		
Adjustments to Prior Year Balances	\$377,841	\$0
Lapsed Balances from Unexpended Funds	\$3,061,506	\$0
Subtotal - Other Resources and Adjustments	\$3,439,347	\$0
Total FHM Resources	\$75,166,723	\$74,848,299
<u>FHM ALLOCATIONS AND OTHER USES:</u> ³		
<u>Transfers</u>		
Transfers through 128th Legislature, 2nd Special Session	\$0	\$0
Subtotal - Transfers	\$0	\$0
<u>Allocations</u>		
2018-2019 Biennial Budget Bill (LD 390 - PL 2017, c. 284) - Baseline	\$52,348,831	\$52,383,074
2018-2019 Biennial Budget Bill (LD 390 - PL 2017, c. 284) - Adjustments	\$706,827	\$673,455
PL 2017, c. 460 (LD 925) Supplemental Budget	\$0	\$4,600,000
Subtotal - Allocations	\$53,055,658	\$57,656,529
Total Allocations and Other Uses	\$53,055,658	\$57,656,529
Net Change (Resources minus Allocations and Uses)	\$22,111,065	\$17,191,770
BEGINNING BALANCE	\$14,951,781	\$37,062,846
NET CHANGE (FROM ABOVE)	\$22,111,065	\$17,191,770
ENDING BALANCE	\$37,062,846	\$54,254,616

Notes:

¹ Reflects all actions through the end of the 128th Legislature, 2nd Special Session, FY 18 closing transactions and the December 2018 Revenue Forecasting Committee (RFC) revised revenue forecast.

² One-time settlement from tobacco manufacturers to settle the NPM Adjustment dispute for the years 2004 through 2017. First half of settlement paid in April of 2018. It is expected that a similar amount will be paid in April 2019.

³ For the purposes of this summary, transfers out are treated as an expenditure/use and are positive amounts, while transfers in are negative amounts.