

HIGHWAY FUND STATUS - FUND BALANCE SUMMARY**With August 2020 Revenue Forecast and FY 20 Closing Transactions ¹**

| | FY 20 | FY 21 |
|--|-----------------------|-----------------------|
| <u>AVAILABLE FUNDS</u> | | |
| Highway Fund Revenue: | | |
| December 2018 Base Revenue Estimate | \$341,236,119 | \$343,162,586 |
| May 2019 Revenue Forecast | \$97,127 | \$62,666 |
| 129-1 Other Enacted Bills ² | (\$10,500) | (\$28,080) |
| December 2019 Revenue Forecast | \$3,112,768 | \$900,533 |
| March 2020 Revenue Forecast | \$895,810 | (\$83,605) |
| August 2020 Revenue Forecast | 0 | (\$30,776,958) |
| Revenue Variance | (\$18,154,754) | \$0 |
| Subtotal - Undedicated Revenue | \$327,176,570 | \$313,237,142 |
| Transfers/Adjustments to Balance: | | |
| Through 128th Legislature | \$0 | \$0 |
| 2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) | (\$6,345,967) | (\$6,404,253) |
| Unbudgeted Lapsed Balances | \$1,926,465 | \$0 |
| Other Accounting Adjustments | \$265,780 | \$0 |
| Subtotal - Transfers/Adjustments to Balance | (\$4,153,722) | (\$6,404,253) |
| TOTAL PROJECTED RESOURCES | \$323,022,848 | \$306,832,889 |
| <u>Highway Fund Allocations</u> | | |
| 2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) Baseline | \$330,970,766 | \$337,927,926 |
| 2020-2021 Biennial Budget (LD 1002 - PL 2019 c. 415) Adjustments | \$10,976,355 | \$415,384 |
| 129-R1 Other Enacted Bills ³ | (\$13,828) | \$25,201 |
| Statutory Year-End Transfers | \$4,347,010 | \$0 |
| 129-R2 Bills Enacted ⁴ | \$1,960 | \$21,910 |
| TOTAL Highway Fund Allocations | \$346,282,263 | \$338,390,421 |
| NET CHANGE (Resources less Allocations) | (\$23,259,415) | (\$31,557,532) |
| BEGINNING BALANCE | \$14,790,015 | (\$8,469,400) |
| NET CHANGE (FROM ABOVE) | (\$23,259,415) | (\$31,557,532) |
| ENDING BALANCE | (\$8,469,400) | (\$40,026,932) |

Notes:

¹ Reflects all actions through the close of the 129th Legislature, 2nd Regular Session with FY 20 end-of-year closing transactions and the August 2020 Revenue Forecast.