



JANET T. MILLS  
GOVERNOR

STATE OF MAINE  
DEPARTMENT OF ECONOMIC  
AND COMMUNITY DEVELOPMENT

**MAINE.**  
ECONOMIC & COMMUNITY  
DEVELOPMENT  
HEATHER JOHNSON  
COMMISSIONER

March 7, 2024

Jerome Gerard, State Tax Assessor  
State of Maine  
State House Station #24  
Augusta, Maine 04333-0024

Honorable Nicole Grohoski, Senate Chair  
Honorable Joe Perry, House Chair  
Committee on Taxation  
100 State House Station, Room 127  
Augusta, Maine 04333

RE: CY2023 Major Business Headquarters Expansion Program

Dear Mr. Gerard, Senator Grohoski, Representative Perry and members of the Taxation Committee:

Title 36 A §5219-QQ directs the Department of Economic and Community Development to submit to the State Tax Assessor and the joint standing committee of the legislature with jurisdiction over tax matters a copy of the annual report submitted by an applicant certified under the Major Business Headquarters Expansion program. Certified applicants are required to submit their annual report by March 1<sup>st</sup>.

At this time, IDEXX Laboratories, Inc. and Subsidiaries is the only applicant certified under the Major Business Headquarters Expansion Program and submitted their report to DECD on February 27, 2024.

The following information is required to be provided in that report:

- Number of full-time employees based in the State of Maine as of December 31, 2023;
- Incremental amount of qualified investment made during CY2023;
- Total number of additional full-time employees added in the State by the certified applicant above the certified applicant's base level of employment during the report year;
- The average and median wages of all additional full-time employees above the certified applicant's base level of employment in the State who jobs were added since the first day of the first tax year for which the credit was claimed;
- The percentage and number of all additional full-time employees above the certified applicant's base level of employment who have access to retirement benefits and health benefits.

59 STATE HOUSE STATION • AUGUSTA • MAINE • 04333-0059  
PHONE: (207) 624-9800 • FACSIMILE: (207) 287-2681  
[WWW.MAINE.GOV/DECD](http://WWW.MAINE.GOV/DECD)



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IDEXX provided all of this information in the document attached to this letter.

Please contact Phoenix McLaughlin, DECD's Tax Incentive Policy Manager, if you have any questions regarding this report.

Sincerely,

Heather Johnson  
Commissioner

Attachment: IDEXX Laboratories, Inc. and Subsidiaries CY2023 Annual Report

cc: Phoenix McLaughlin, Tax Incentive Policy Manager, DECD  
Michael Allen, Associate Commissioner of Tax Policy, MRS

February 27, 2024

Tax Incentive Programs  
Maine Department of Economic and Community Development  
59 State House Station  
Augusta, ME 04333-0059

RE: IDEXX Laboratories, Inc. and Subsidiaries – MBHE Annual Reporting

Dear Mr. McLaughlin,

The purpose of this letter is to provide the Department of Economic and Community Development (DECD) with the annual reporting information needed to comply with the Major Business Headquarters Expansions Program (MBHE).

IDEXX Laboratories, Inc. and Subsidiaries confirms compliance with the program guidelines by reporting the following information:

- 1) Number of full-time employees based in the State of Maine as of December 31, 2023: **2,887**
- 2) Incremental amount of qualified investment made during the report year: **\$228,285.**
- 3) Total number of additional full-time employees added in the State by the certified applicant above the certified applicant's base level of employment since the date a certificate of approval was issued: **368**
- 4) The incremental number of additional full-time employees added in the State by the certified applicant above the certified applicant's base level of employment during the report year: **0**
- 5) The average and median wages of all additional full-time employees above the certified applicant's base level of employment in the State whose jobs were added since the first day of the first tax year for which the credit was claimed: **Average wages 80,028 and median wages 68,570. These amounts do not include annual bonuses, employer provided retirement or social benefits.**
- 6) The percentage and number of all additional full-time employees above the certified applicant's base level of employment who have access to retirement benefits and health benefits: **100%. All full-time employees have access to retirement and health benefits.**

If you have any questions, please contact Brooke Menter at (207) 632-4012.

Sincerely,

  
Geoffrey S. Baur  
VP Finance – Head of Global Tax

**AMANDA B. PAQUETTE**  
Notary Public, State Of Maine  
My Commission Expires June 10, 2029

Subscribed and sworn before me on February 27, 2024

Ammanda B. Paquette Cumberland, ME  
Notary Public County, State

Notary Seal

February 27, 2024

Tax Incentive Programs  
Maine Department of Economic and Community Development  
59 State House Station  
Augusta, ME 04333-0059

RE: IDEXX Laboratories, Inc. and Subsidiaries – MBHE Annual Reporting Amendment

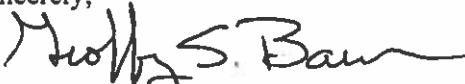
Dear Mr. McLaughlin,

The purpose of this letter is to provide the Department of Economic and Community Development (DECD) with an updated amount of the capital investment for the 2019 annual reporting information. When we were reviewing our records we identified assets that were not included in the originally filed 2019 annual report. We understand this does not affect the credit amount; we are supplying this for informational purposes to ensure the total qualified investment is properly captured.

- 1) Originally reported incremental amount of qualified investment made during 2019: **\$35,321,783.**
- 2) Amended reported incremental amount of qualified investment made during 2019: **\$42,981,373.**

If you have any questions, please contact Brooke Menter at (207) 632-4012.

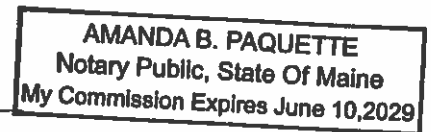
Sincerely,



Geoffrey S. Baur  
VP Finance – Head of Global Tax

Subscribed and sworn before me on February 27, 2024

Amanda B. Paquette Cumberland, ME  
Notary Public County, State



Notary Seal